

Vantage™ Expands its Leadership in Personal Care with the Acquisition of JEEN

DEERFIELD, ILLINOIS — March 1st, 2022 – Vantage Specialty Chemicals™ (“Vantage” or the “Company”) has acquired JEEN International Corporation and BotanicalsPlus, Inc. (collectively, “JEEN”).

The combination marks an exciting new chapter in Vantage's evolution to a solutions-oriented leader in the personal care ingredients space. JEEN is highly complementary to Vantage Personal Care's existing comprehensive portfolio of naturally derived ingredients, including active ingredients, natural oils and bio-based chassis ingredients.

JEEN is a leading global provider of naturally derived specialty ingredients and blends for the personal care and cosmetics markets. JEEN's portfolio includes a diverse range of specialized active ingredients, botanical extracts and complexes serving functional applications for skin and hair care. JEEN is an innovative leader in rapid product development and customization to support its global customer base of leading multinationals and emerging indie brands. JEEN's owners, Adam Perle and Jeanne Perle, will join the Vantage team and remain invested in the business going forward.

“We are highly impressed with JEEN's close customer relationships reinforced by its innovation, creativity and responsiveness,” commented Steve Doktycz, Chief Executive Officer of Vantage. “Our team has long admired JEEN's solutions-based approach to rapidly develop tailor-made blends meeting its customers' requirements. In addition, the acquisition of JEEN fits squarely within our strategy to expand Vantage's capabilities in personal care and food ingredients, which now represents over two-thirds of Vantage's business.”

Adam Perle and Jeanne Perle voiced enthusiasm for the combination: “Together, Vantage and JEEN can leverage its combined portfolio of natural specialty ingredients to bring additional solutions, speed and service to all customers. Our customers will benefit by having ready access to Vantage's portfolio of active skin care ingredients, natural oils and jojoba derivatives, and we look forward to augmenting Vantage's formulation services with our rapid development capabilities.”

About Vantage™

Vantage is a leading specialty ingredients company providing tailored solutions through its naturally derived ingredients and formulations for the personal care, food, consumer and industrial end markets. The Company is vertically integrated From Farm to Formulation™, possessing world-class farming, manufacturing and formulation facilities across three continents. Vantage supplies over 2,500 products to a diverse and growing customer base in more than 60 countries.

For more information, visit www.vantagegrp.com.

About JEEN

JEEN is a supplier for the personal care, cosmetics, flavor & fragrance and pharmaceutical markets, serving more than 3,000 customers and 20 distributors globally. Its core competence is in the development and production of universally approved active and functional ingredients, including botanical extracts, preservatives, sensory modifiers, texturing agents and other sustainable solutions.

For more information, visit www.jeen.com and www.botanicalsplus.com.

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